

The Formal Niche
3812 N MacArthur Blvd
Warr Acres, OK 73122
(405) 577-2202

Consignor Contract

Print Date: 9/ 7/2023

Consignor: The Formal Niche
No: 107 3812 N MacArthur Blvd
(405) 577-2202 Warr Acres, OK 73122
(405) 577-2202

Contract Starts: 9/ 7/2023

Contract Ends: 3/ 5/2024

No end date.

formalniche@gmail.com

If listed items don't sell (initial):

Forfeit to store: _____

Donate my items: _____

Return my items: _____

Terms of Contract

Items: _____

- All gowns must be dry cleaned, pressed, and ready to sell. We do not accept gowns that are unclean, torn, yellowed, or stained items and dresses with missing beads, missing buttons, badly worn or in inferior quality.
- All items are subject to available space in inventory and The Formal Niche reserves the right to refuse consignment items of any kind.
- All items will be priced by The Formal Niche with the help of the consignor. The consignor will receive 45% of the final selling price excluding taxes of all consigned items.
- When merchandise has been sold, a commission check will be issued the 10th day of the following month. Commissions will be mailed to the address listed on this agreement the month following the sale. The Formal Niche bank checks are voided after 90 days.
- I understand commission checks will be from The Formal Niche, LLC.
- I agree that the consignment agreement for all merchandise listed ends 6 months from today.
- I understand a 1.5% fee will be deducted for all sales that are completed with the use of a credit card.
- I understand that \$1.25 is taken out per payment amount to cover the account maintenance/postage stamp.
- You will have 10 days past your contract end date to pick up all unsold items. Items not picked up after 10 days will become the sole property of The Formal Niche WITHOUT FURTHER NOTICE.
- To pick-up unsold items an appointment MUST BE SCHEDULED prior to collecting your items.
- The Formal Niche will not contact the consignor at the end of the contract period.
- NOTICE: ALL items are at the owner's risk. The Formal Niche is not responsible for loss or damage due to fire, water, wind, vandalism, theft or negligent handling by customers.
- I agree that all merchandise listed will be priced and discounted by The Formal Niche as they choose.
- I agree that all hangers, bags, and packaging left with The Formal Niche will be disposed of and will not be returned to consignee at any point.
- I understand The Formal Niche has the right to change this contract at any time.
- Should the consignee terminate the contract, the consignee will be responsible for a 50% payment of the merchandise to the consignor.

Store Representative: _____

Consignor: _____

Date: _____

The Formal Niche